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CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

EXTENSION OF POTENTIAL ACQUISITION AGREEMENT

This announcement is made by China Financial Leasing Group Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 6 December 2019 (the “**Announcement**”) regarding the Potential Acquisition. Capitalised terms used herein shall have the same meanings as those defined in the Announcement and unless defined otherwise.

As disclosed in the Announcement, the Purchaser and the Potential Vendor shall use their best endeavours to procure the Formal Agreement within the Exclusivity Period which will be expired on 6 March 2020 (the “**Expiry Date**”). As additional time is required to negotiate and agree on the terms of the Formal Agreement, on 6 March 2020, the Purchaser and the Potential Vendor entered into a supplemental potential acquisition agreement (the “**Supplemental Potential Acquisition Agreement**”), pursuant to which the Purchaser and the Potential Vendor agreed to extend the Expiry Date to 6 June 2020.

Save and except the aforesaid amendment, the terms and contents of the Potential Acquisition Agreement remain unchanged.

The Board considers that the entering into of the Supplemental Potential Acquisition Agreement is in the interests of the Company and its shareholders as a whole.

* *For identification purpose only*

As the Potential Acquisition may or may not proceed, and will be affected by due diligent work and Valuation of the Target Company on the final terms and conditions and the proceeding of the Potential Acquisition, shareholders and investors are reminded to exercise caution when dealing in the shares.

For and on behalf of the Board
CHINA FINANCIAL LEASING GROUP LIMITED
Liu Hailong
Chairman

Hong Kong, 6 March 2020

As at the date of this announcement, the board of Directors of the Company comprises Mr. Chan Chi Hang as executive Director, Mr. Liu Hailong (Chairman) as non-executive Director, Mr. Yip Ming, Mr. Tsang Chung Sing Edward, Mr. Zhang Bin and Mr. Wang Ruiyang as independent non-executive Directors.