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CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

EXTENSION OF POTENTIAL ACQUISITION AGREEMENT

This announcement is made by China Financial Leasing Group Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of the Company dated 6 December 2019 and 6 March 2020 (the “**Announcements**”) regarding the Potential Acquisition. Capitalised terms used herein shall have the same meanings as those defined in the Announcements and unless defined otherwise.

As disclosed in the Announcement, the Purchaser and the Potential Vendor shall use their best endeavours to procure the Formal Agreement within the Exclusivity Period which will be expired on 6 June 2020 (the “**Expiry Date II**”). Due to the outbreak of coronavirus continues, additional time is required to negotiate and agree on the terms of the Formal Agreement, on 5 June 2020, the Purchaser and the Potential Vendor entered into a supplemental potential acquisition agreement (the “**Supplemental Potential Acquisition Agreement II**”), pursuant to which the Purchaser and the Potential Vendor agreed to extend the Expiry Date to 30 September 2020.

Save and except the aforesaid amendment, the terms and contents of the Potential Acquisition Agreement and Supplemental Potential Acquisition Agreement remain unchanged.

* *For identification purpose only*

The Board considers that the entering into of the Supplemental Potential Acquisition Agreement II is in the interests of the Company and its shareholders as a whole.

As the Potential Acquisition may or may not proceed, and will be affected by due diligent work and Valuation of the Target Company on the final terms and conditions and the proceeding of the Potential Acquisition, shareholders and investors are reminded to exercise caution when dealing in the shares.

For and on behalf of the Board
CHINA FINANCIAL LEASING GROUP LIMITED
Liu Hailong
Chairman

Hong Kong, 5 June 2020

As at the date of this announcement, the board of Directors of the Company comprises Mr. Chan Chi Hang as executive Director, Mr. Liu Hailong (Chairman) and Mr. Liu Yang (Vice Chairman) as non-executive Directors, Mr. Yip Ming, Mr. Tsang Chung Sing Edward, Mr. Zhang Bin and Mr. Wang Ruiyang as independent non-executive Directors.