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CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO 2019 ANNUAL REPORT

Reference is made to the annual report (“**2019 Annual Report**”) of China Financial Leasing Group Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) for the year ended 31 December 2019 published on 23 April 2020. The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide additional information in respect of the Group’s investments as disclosed in 2019 Annual Report, as follows:

EQUITY INVESTMENTS

As at 31 December 2019, the Group held financial assets at fair value through profit or loss of approximately HK\$81,137,000. Listed below are the particulars of the Group’s major listed and unlisted equity securities:

Name of investees	As at 31 December 2019				For the year ended 31 December 2019			
	Number of shares/ percentage of interests held	Cost (HK'000)	Market prices (HK\$)	Market value/ fair value (HK'000)	Sales proceeds (HK'000)	Realised	Unrealised	Fair value gain/(loss) (HK'000)
						profit/ (loss) (HK'000)	profit/ (loss) (HK'000)	
Listed equity securities								
(a) Future Bright Mining Holdings Limited (2212)	177,600,000	32,894	0.075	13,320	698	(1,168)	(6,002)	(7,170)
(b) Miji International Holdings Limited (1715)	41,650,000	12,909	0.280	11,662	10,529	(7,388)	7,190	(198)
(c) Hing Ming Holdings Limited (8425)	6,988,000	9,808	1.160	8,106	2,989	(522)	(1,701)	(2,223)
(d) National Investments Fund Limited (1227)	41,072,000	7,542	0.174	7,147	10,212	(1,394)	(395)	(1,789)
(e) WAC Holdings Limited (8619)	2,040,000	5,364	3.000	6,120	3,497	963	756	1,719
(f) ISP Global Limited (8487)	6,700,000	7,098	0.850	5,695	2,491	(74)	(7,345)	(7,419)
(g) RMH Holdings Limited (8437)	29,896,000	14,701	0.161	4,813	1,117	(1,089)	(2,829)	(3,918)
(h) Wan Leader International Limited (8482)	16,560,000	4,753	0.224	3,709	1,838	(1,246)	(1,044)	(2,290)
(i) Pacific Legend Group Limited (8547)	18,220,000	4,357	0.130	2,369	6,149	(332)	(1,988)	(2,320)
(j) C&N Holdings Limited (8430)	27,110,000	12,747	0.080	2,169	770	(874)	(9,299)	(10,173)
(k) Golden Ponder Holdings Limited (1783)	5,860,000	1,181	0.189	1,108	2,567	(99)	(74)	(173)
(l) LHN Limited (1730)	1,288,000	1,277	0.710	914	—	—	(363)	(363)

* For identification purpose only

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						profit/ (loss) (HK'000)	profit/ (loss) (HK'000)	
(m) China Ocean Group Development Limited (8047)	3,500,000	1,649	0.240	840	949	(229)	(809)	(1,038)
(n) Tasty Concepts Holding Limited (8096)	7,700,000	1,832	0.100	770	23	(2)	(1,062)	(1,064)
(o) Eggriculture Foods Ltd. (8609)	850,000	122	0.147	125	1,788	(805)	2	(803)
(p) Stream Ideas Group Limited (8401)	—	—	—	—	11,048	(1,230)	1,562	332
(q) Asia Television Holdings Limited (707)	—	—	—	—	25,654	(5,899)	(952)	(6,851)
(r) Asia Resources Holdings Limited (899)	—	—	—	—	4,488	(2,229)	2,717	488
(s) China Investment Development Limited (204)	—	—	—	—	1,470	(247)	—	(247)
Other listed investments	—	—	—	—	2,583	12	—	12
Unlisted equity securities								
(t) 深圳聯合能源控股有限公司	3.00%	15,000	N/A	12,270	—	—	(1,973)	(1,973)

The net loss on fair value through profit or loss for listed and unlisted investments amounted to approximately HK\$45,490,000 and HK\$1,973,000 respectively for the year ended 31 December 2019 (the “FV Loss”).

For the listed investments held as at 31 December 2019, the net loss attributable to realised loss and unrealised loss were approximately HK\$14,259,000 and HK\$24,963,000 respectively. For those listed investments held but were sold during the year ended 31 December 2019, the net profit attributable to realised loss and unrealised profit were approximately HK\$9,595,000 and HK\$3,327,000 respectively.

For the unlisted investment held as at 31 December 2019, the loss attributable to unrealised loss was approximately HK\$1,973,000. The fair value of the unlisted investment as at 31 December 2019 was assessed by an independent professional valuer. The FV Loss was due to the underperformance on listed and unlisted investments.

Save as disclosed above, all other information in 2019 Annual Report remains unchanged.

For and on behalf of the Board
CHINA FINANCIAL LEASING GROUP LIMITED
Liu Hailong
Chairman

Hong Kong, 10 August 2020

As at the date of this announcement, the board of Directors of the Company comprises Mr. Chan Chi Hang as executive Director, Mr. Liu Hailong (Chairman) and Mr. Liu Yang (Vice Chairman) as non-executive Directors, Mr. Yip Ming, Mr. Tsang Chung Sing Edward, Mr. Zhang Bin and Mr. Wang Ruiyang as independent non-executive Directors.