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CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

CLARIFICATION ANNOUNCEMENT IN RELATION TO THE INTERIM RESULTS ANNOUNCEMENT FOR THE SIX MONTHS ENDED 30 JUNE 2020

Reference is made to the announcement of China Financial Leasing Group Limited (the “**Company**”) dated 28 August 2020 (the “**Announcement**”) in relation to interim results announcement for the six months ended 30 June 2020. Terms used in this announcement shall have the same meaning as defined in the Announcement unless otherwise defined.

The Company would like to clarify the following underlined amendments as shown on page 10 of the english version and pages 10 and 15 of the english and chinese version of Announcement:

The content under page 10 “**Equity Investments**”:

For the listed investments held as at 30 June 2020, the net fair value loss attributable to realised loss and unrealised profit were approximately HK\$18,206,000 and HK\$10,454,000 respectively. For those listed investments held but were sold during the six months ended 30 June 2020, the net fair value loss attributable to realised loss and unrealised profit were approximately HK\$1,319,000 and HK\$1,986,000 respectively.

* *For identification purpose only*

The content under page 15 “**Capital Structure**”:

On 30 December 2019, the Company entered into a placing agreement with Orient Securities Limited (“**Orient**”) as placing agent where Orient agreed to place on a best effort basis a maximum of 321,000,000 new shares of the Company (“**Placing Share**”) of HK\$0.02 each at HK\$0.1 per Placing Share to at least six placees who were professional investors according to the definition of the Securities and Futures Ordinance. The intended and actual use of proceeds from the share placement was for general working capital of the Company and potential investments to be identified. The placing transaction was completed on 23 January 2020 and a total of 321,000,000 shares were issued. The gross and net proceeds were approximately HK\$32,100,000 and HK\$31,137,000 respectively. The net price was approximately HK\$0.097 per Placing Share.

Save for the aforesaid, all information and contents set out in the Announcement shall remain unchanged.

For and on behalf of the Board
CHINA FINANCIAL LEASING GROUP LIMITED
Liu Hailong
Chairman

Hong Kong, 31 August 2020

As at the date of this announcement, the board of Directors of the Company comprises Mr. Chan Chi Hang as executive Director, Mr. Liu Hailong (Chairman) and Mr. Liu Yang (Vice Chairman) as non-executive Directors, Mr. Yip Ming, Mr. Tsang Chung Sing Edward, Mr. Zhang Bin and Mr. Wang Ruiyang as independent non-executive Directors.