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## CHINA FINANCIAL LEASING GROUP LIMITED

### 中國金融租賃集團有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2312)**

### APPOINTMENT OF DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial Leasing Group Limited (the “**Company**”) announces that Mr. Xiao Shen (“**Mr. Xiao**”) has been appointed as the Company’s non-executive Director with effect from 15 September 2020.

The Board announces that Mr. Xiao has been appointed as the Company’s non-executive Director with effect from 15 September 2020.

#### **MR. XIAO**

Mr. Xiao, aged 56, graduated under a MBA programme in Renmin University of China. Mr. Xiao previously served as the general manager and executive director of 深圳市銀聯投資顧問有限公司 (Shenzhen Yinlian Investment Advisor Co., Ltd.\*) and is currently the general manager and executive director of 深圳市建同置業有限公司 (Shenzhen Jiantong Estate Co., Ltd.\*), the general manager and executive director of 深圳市建同房地產開發有限公司 (Shenzhen Jiantong Real Estate Development Co., Ltd.\*), the chairman and general manager of 深圳市水榭香蜜房地產開發有限公司 (Shenzhen Shuixie Xiangmi Real Estate Development Co., Ltd.\*), the chairman of 深圳市深越投資有限公司 (Shenzhen Shen Yue Investment Co., Ltd.\*) and a director of 正大資產管理（深圳）有限公司 (Zhengda Asset Management (Shenzhen) Co., Ltd.\*). Mr. Xiao was the non-executive director of Lamtex Holdings Limited, a company listed on the main board of The Stock Exchange of Hong Kong Limited (stock code: 1041) from April 2019 to March 2020. Mr. Xiao has years of extensive experience in the fields of real estate and investment management and excellent executive capacity in asset reorganization and merger and acquisition.

\* For identification purpose only

Save as disclosed above, Mr. Xiao does not hold any other positions with the Company or its subsidiaries, nor has he held any directorships in other listed public companies in the past three years. Mr. Xiao does not have any relationships with other Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Xiao does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Xiao has entered into an appointment letter with the Company with no specific term for appointment. In accordance with the articles of association of the Company, Mr. Xiao is subject to retirement at the Company's next annual general meeting after his appointment and thereafter subject to retirement by rotation at least once in every three years. The remuneration of Mr. Xiao shall be determined by the Board at a later stage with reference to the recommendation of the remuneration committee of the Company according to his respective qualifications and experiences, his respective duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there is no information relating to the appointment of Mr. Xiao that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board warmly welcomes Mr. Xiao's joining to the Board.

For and on behalf of the Board  
**CHINA FINANCIAL LEASING GROUP LIMITED**  
**Liu Hailong**  
*Chairman*

Hong Kong, 15 September 2020

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Chan Chi Hang as executive Director, Mr. Liu Hailong (Chairman) and Mr. Liu Yang (Vice Chairman) as non-executive Directors, Mr. Yip Ming, Mr. Tsang Chung Sing Edward, Mr. Zhang Bin and Mr. Wang Ruiyang as independent non-executive Directors.*