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CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

SUPPLEMENTAL ANNOUNCEMENT TO THE ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the annual report (the “**Annual Report**”) of China Financial Leasing Group Limited (the “**Company**”) and its subsidiaries (collectively the “**Group**”) for the year ended 31 December 2020. Capitalised terms used herein shall have the same meanings as those defined in the Annual Report unless the context requires otherwise.

In addition to the information disclosed in the Annual Report, the board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to provide to the shareholders of the Company and the potential investors with the following supplementary information.

USE OF PROCEEDS FROM PLACING

Reference is made to the announcement of the Company dated 30 December 2019 (the “**Announcement**”) in relation to the Placing. Unless otherwise stated, terms used in this section shall have the same meanings as defined in the Announcement.

On 30 December 2019, the Company and the Placing Agent entered into the Placing Agreement for the placing of up to an aggregate of 321,000,000 placing Shares to the Placees at the Placing Price of HK\$0.1 per Placing Share. The completion of the Placing took place on 23 January 2020. The net proceeds from the Placing, after deduction of all relevant expenses, was approximately HK\$31,100,000, which were used as below:

- (i) Approximately HK\$18,487,000 was used for investment in the securities which listed on The Stock Exchange of Hong Kong Limited; and

* *For identification purpose only*

- (ii) Approximately HK\$12,613,000 was used for general working capital of the Group including repayment for margin payable of approximately HK\$11,500,000 and for daily operations which was mainly represented by staff cost of approximately HK\$1,113,000.

EQUITY INVESTMENTS

Name of investees	As at 31 December 2020 <u>Approximate percentage of investment attributable to the Group's total assets</u>
Listed equity securities	
Hing Ming Holdings Limited (8425)	28.42%
ISP Global Limited (8487)	23.64%
RMH Holdings Limited (8437)	9.76%
Miji International Holdings Limited (1715)	8.39%
WAC Holdings Limited (8619)	3.95%
C&N Holdings Limited (8430)	2.79%
LHN Limited (1730)	1.49%
National Investments Fund Limited (1227)	0.98%
Other listed investments	<u>5.22%</u>
Total	<u>84.64%</u>

Save as disclosed above, all information in the Annual Report remains unchanged.

For and on behalf of the Board
CHINA FINANCIAL LEASING GROUP LIMITED
Lui Cheuk Hang Henri
Executive Director

Hong Kong, 30 September 2021

As at the date of this announcement, the board of Directors of the Company comprises Mr. Chiu Wai Lap and Mr. Lui Cheuk Hang Henri as executive Directors, Mr. Liu Hailong (Chairman) as non-executive Director, Mr. Lam Wai Tsin, Mr. Luk Chi Shing and Mr. Hui Yat On as independent non-executive Directors.