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CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

APPOINTMENT OF DIRECTOR AND MEMBER OF INVESTMENT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial Leasing Group Limited (the “**Company**”) announce that Mr. Chan Chi Hang (“**Mr. Chan**”) has been appointed as the executive Director and member of investment committee of the Company with effect from 20 July 2018.

APPOINTMENT OF DIRECTOR AND MEMBER OF INVESTMENT COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial Leasing Group Limited (the “**Company**”) announce that Mr. Chan Chi Hang (“**Mr. Chan**”) has been appointed as the executive Director and member of investment committee of the Company with effect from 20 July 2018.

Mr. Chan

Mr. Chan, aged 43, is a holder of Bachelor of Business Administration in Finance from The Hong Kong University of Science and Technology in 1998. Mr. Chan is currently a licensed person and a responsible officer to carry out type 9 (asset management) regulated activities under the Securities and Futures Ordinance (“**SFO**”). Mr. Chan has approximately 17 years of relevant experience in financial industry, including asset management and providing investment advisory services. Mr. Chan is the director and type 9 (asset management) responsible officer of Jaala Asset Management Limited (“**Jaala**”) since June 2017 and responsible for the investment portfolio management. Jaala is a licensed corporation under the SFO with type 9 (asset management) to provide asset management service to the clients. Mr. Chan also served as chief operating officer of Gold Mountains Asset

* *For identification purpose only*

Management Limited from July 2016 to May 2017, director of Partners Asset Management (HK) Limited from January 2015 to July 2016, and fund manager of CLSA Alternative Investment Management Limited from January 2007 to April 2011.

Mr. Chan is responsible for managing the investment portfolio to meet the specific objective and overseeing the trading operation.

Save as disclosed above, Mr. Chan does not hold any other positions with the Company or its subsidiaries, nor has he held any directorships in other listed public companies in the past three years. Mr. Chan does not have any relationships with other Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Chan does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Mr. Chan has entered into an appointment letter with the Company with no specific term for appointment. In accordance with the articles of association of the Company, Mr. Chan is subject to retirement at the Company's next annual general meeting after his appointment and thereafter subject to retirement by rotation at least once in every three years. The remuneration of Mr. Chan is HK\$900,000 per annum which is determined by the Board with reference to his respective qualifications and experiences, his respective duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there is no information relating to the appointment of Mr. Chan that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The Board warmly welcomes Mr. Chan's joining to the Board.

By order of the Board
CHINA FINANCIAL LEASING GROUP LIMITED
Ma Chao
Chairman

Hong Kong, 20 July 2018

As at the date of this announcement, the board of Directors of the Company comprises Mr. Jim Ka Shun as executive Director, Mr. Ma Chao (Chairman) as non-executive Director, Mr. Yip Ming, Mr. Lau Siu Hang and Mr. Tsang Chung Sing Edward as independent non-executive Directors.