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## **CHINA FINANCIAL LEASING GROUP LIMITED**

**中國金融租賃集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2312)**

### **CHANGE OF CUSTODIAN**

UOB Kay Hian (Hong Kong) Limited will become the new custodian of the Company with effect from 3 October 2018.

#### **CHANGE OF NEW CUSTODIAN**

The Board is pleased to announce that UOB Kay Hian (Hong Kong) Limited will become the New Custodian, to provide custody services in relation to the Securities and Cash which the Company may from time to time deposit with the New Custodian with effect from 3 October 2018. The provision of custody services by the existing custodian of the Company, DBS Vickers (Hong Kong) Limited, is expected to cease on or before November 2018.

#### **FEES PAYABLE TO THE NEW CUSTODIAN**

The New Custodian may be entitled to charge a fee for particular services and be paid any expenses related to the custody of securities.

The Board is of the view that the fee scale is in line with the prevailing market rates.

#### **INFORMATION OF THE NEW CUSTODIAN**

According to the information provided by the New Custodian, the New Custodian is wholly owned by UOB Kay Hian Holdings Limited (“UOBKH”). UOBKH is Asia’s leading independent financial services firm, providing investment services to institutional and private clients globally for over 100 years. UOBKH is an exchange participant in 7 regional markets including Singapore, Hong Kong, PRC (Shanghai B shares), Thailand, Malaysia, Indonesia, and the Philippines.

\* *for identification purpose only*

## **EXEMPTED CONTINUING CONNECTED TRANSACTION**

The New Custodian is regarded as a connected person of the Company under Rule 14A.08 of the Listing Rules. Accordingly, the transactions with the New Custodian constitute continuing connected transactions for the Company under the Listing Rules.

The fees payable by the Company to the New Custodian for the services are expected to fall below the de-minimis thresholds set out in Rule 14A.76(1) of the Listing Rules, and therefore exempted from disclosure and/or shareholders' approval requirement under the Listing Rules.

The Company will comply with the applicable requirements for continuing connected transactions under the Listing Rules in force from time to time if the aggregate value of the fees payable to the New Custodian during its term of service in respect of each financial year of the Company exceeds the de-minimis thresholds as set out in Rules 14A.76(1) (or other applicable rules of the Listing Rules in force from time to time).

The Directors, including the independent non-executive Directors, are of the view that the change of New Custodian is on normal commercial terms and after arm's length negotiation and in the ordinary and usual course of business of the Company. It is fair and reasonable so far as the Company and the Shareholders as a whole are concerned.

## **INFORMATION ON THE COMPANY**

The Company with its subsidiaries are principally engaged in short to medium term capital appreciation by investing in a diversified portfolio of investments in listed and unlisted securities.

## **DEFINITIONS**

“Board”	the board of Directors
“Cash”	funds in any currency
“Company”	China Financial Leasing Group Limited, a company incorporated in the Cayman Islands with limited liability, Shares of which are listed on the Stock Exchange
“Director(s)”	the director(s) of the Company
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange

“New Custodian”	UOB Kay Hian (Hong Kong) Limited, a corporation licensed to carry out business in type 1 (dealing in securities), type 4 (advising on securities) and type 6 (advising on corporate finance) regulated activities under the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong)
“PRC”	the People’s Republic of China (for the purpose of this announcement, excluding Hong Kong, the Macau Special Administrative Region and Taiwan)
“Securities”	including stocks, shares, debentures, loan stocks, funds, bonds, notes, certificates of deposit, warrants, options, units and/or other interests in any unit trust, mutual fund or collective investment scheme and/or other securities including without limitation securities as defined in the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)
“Share(s)”	ordinary share(s) of HK\$0.02 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong

By order of the Board  
**CHINA FINANCIAL LEASING GROUP LIMITED**  
**Wong Ka Shing**  
*Company Secretary*

Hong Kong, 3 October 2018

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Chan Chi Hang as executive Director, Mr. Yip Ming, Mr. Tsang Chung Sing Edward, Mr. Zhang Bin and Mr. Wang Ruiyang as independent non-executive Directors.*