

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

- 1. RESIGNATION OF DIRECTOR, MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE, AND CHAIRMAN OF REMUNERATION COMMITTEE;**
- 2. APPOINTMENT OF MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE, AND CHAIRMAN OF REMUNERATION COMMITTEE;**
- 3. APPOINTMENT OF DIRECTOR; AND**
- 4. APPOINTMENT OF CHIEF OPERATING OFFICER**

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial Leasing Group Limited (the “**Company**”) announces that:

1. Mr. Lau Siu Hang (“**Mr. Lau**”) has resigned as the Company’s independent non-executive Director, member of audit committee (“**Audit Committee**”) and nomination committee (“**Nomination Committee**”), and chairman of remuneration committee (“**Remuneration Committee**”) with effect from 3 September 2018;
2. Mr. Zhang Bin (“**Mr. Zhang**”) has been appointed as member of Audit Committee and Nomination Committee, and chairman of Remuneration Committee with effect from 3 September 2018;
3. Mr. Wang Ruiyang (“**Mr. Wang**”) has been appointed as the Company’s independent non-executive Director with effect from 3 September 2018; and
4. Mr. Yan Ho Yin (“**Mr. Yan**”) has been appointed as chief operating officer of the Company with effect from 3 September 2018.

* *for identification purpose only*

RESIGNATION OF DIRECTOR, MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE, AND CHAIRMAN OF REMUNERATION COMMITTEE

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial Leasing Group Limited (the “**Company**”) announces that as Mr. Lau Siu Hang (“**Mr. Lau**”) wishes to focus on his other business commitment, Mr. Lau has resigned as the Company’s independent non-executive Director, member of audit committee (“**Audit Committee**”) and nomination committee (“**Nomination Committee**”), and chairman of remuneration committee (“**Remuneration Committee**”) with effect from 3 September 2018. As a token of appreciation to Mr. Lau’s long-term service and invaluable contributions, the Board resolved to disburse an honourarium of HK\$100,000 to Mr. Lau.

Mr. Lau has confirmed that he has no claims against the Company in respect of his resignation and has no disagreements with the Board. There is no other matters in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the shareholders of the Company.

The Board would like to thank Mr. Lau’s invaluable contributions during his tenure and wish him every success in the future.

APPOINTMENT OF MEMBER OF AUDIT COMMITTEE AND NOMINATION COMMITTEE, AND CHAIRMAN OF REMUNERATION COMMITTEE

The Board also announces that with effect from 3 September 2018, Mr. Zhang Bin (“**Mr. Zhang**”) has been appointed as member of Audit Committee and Nomination Committee, and chairman of Remuneration Committee.

APPOINTMENT OF DIRECTOR

The Board announces that Mr. Wang Ruiyang (“**Mr. Wang**”) has been appointed as the Company’s independent non-executive Director with effect from 3 September 2018.

Mr. Wang

Mr. Wang, aged 30, obtained a Bachelor’s degree in Biological Engineering from Zhejiang Gongshang University in 2010.

Mr. Wang has experience in human resources, administration, financial management and sales experience. Mr. Wang has been a sale manager of Guangzhou Shunzhou Logistics Co., Limited* from July 2010 to January 2016 and statutory representative of Wenzhou Hangchen Crafts Co., Limited* from March 2016 to January 2018. Mr. Wang is currently an executive director of Meehaa International Industry (Shenzhen) Co., Limited* since March 2018.

* *for identification purpose only*

Save as disclosed above, Mr. Wang does not hold any other positions with the Company or its subsidiaries, nor has he held any directorships in other listed public companies in the past three years. Mr. Wang does not have any relationships with other Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Wang does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Mr. Wang has entered into an appointment letter with the Company with no specific term for appointment. In accordance with the articles of association of the Company, Mr. Wang is subject to retirement at the Company's next annual general meeting after his appointment and thereafter subject to retirement by rotation at least once in every three years. The remuneration of Mr. Wang is HK\$200,000 per annum which is determined by the Board with reference to his respective qualifications and experiences, his respective duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there is no information relating to the appointment of Mr. Wang that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board warmly welcomes Mr. Wang's joining to the Board.

APPOINTMENT OF CHIEF OPERATING OFFICER

The Board also announces that Mr. Yan Ho Yin ("Mr. Yan") has been appointed as the chief operating officer of the Company with effect from 3 September 2018.

Mr. Yan, aged 29, holder of a Bachelor's degree in Business Administration (Hons) in Accounting at The Open University of Hong Kong in 2010. Mr. Yan has more than 8 years of experience in accounting and finance industry. Mr. Yan is a member of the Hong Kong Institute of Certified Public Accountants. Mr. Yan was a company secretary, authorised representative and financial controller of China Investment Development Limited, a company listed on the Main Board of the Stock Exchange (stock code: 204) from January 2017 to July 2018.

The Board warmly welcomes Mr. Yan's joining to the Company.

By order of the Board
CHINA FINANCIAL LEASING GROUP LIMITED
Wong Ka Shing
Company Secretary

Hong Kong, 3 September 2018

As at the date of this announcement, the board of Directors of the Company comprises Mr. Chan Chi Hang as executive Director, Mr. Yip Ming, Mr. Lau Siu Hang, Mr. Tsang Chung Sing Edward and Mr. Zhang Bin as independent non-executive Directors.