

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Supreme China Securities Limited

Reference is made to the announcement of China Financial Leasing Group Limited (the “**Company**”) dated 11 September 2017 (“**Announcement**”) relating to the Placing. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled. The Placing was completed on 28 September 2017 pursuant to which the Company has allotted and issued 177,000,000 Placing Shares, representing approximately 16.59% of the issued share capital of the Company immediately after completion of the Placing, at the Placing Price of HK\$0.12 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are Independent Third Parties.

* *For identification purpose only*

To the best of Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial shareholder of the Company (as defined under the Listing Rules) immediately after the completion of the Placing. The net proceeds from the Placing, after deducting the placing commission and other expenses in connection with the Placing from the gross proceeds, are approximately HK\$20.71 million and are intended to be used for the general working capital of the Group and for potential investments to be identified. The net price of the Placing Share is approximately HK\$0.117 per Placing Share.

EFFECTS ON SHAREHOLDING STRUCTURE

Set out below is the shareholding structure of the Company immediately before and after the completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Shareholders				
Tan Ying	154,220,000	17.33	154,220,000	14.45
Cheung Man Kun	46,120,000	5.18	46,120,000	4.32
Public Shareholders				
The Placees	–	–	177,000,000	16.59
Other public Shareholders	689,609,882	77.49	689,609,882	64.64
Total	<u>889,949,882</u>	<u>100.00</u>	<u>1,066,949,882</u>	<u>100.00</u>

By order of the Board
China Financial Leasing Group Limited
Wong Ka Shing
Company Secretary

Hong Kong, 28 September 2017

As at the date of this announcement, the board of Directors of the Company comprises Mr. Jim Ka Shun as executive Director, Mr. Yip Ming, Mr. Lau Siu Hang and Mr. Tsang Chung Sing Edward as independent non-executive Directors.