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CHINA FINANCIAL LEASING GROUP LIMITED

中國金融租賃集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agent



Supreme China Securities Limited

智華證券有限公司

Reference is made to the announcement of China Financial Leasing Group Limited (the “**Company**”) dated 29 March 2018 (“**Announcement**”) relating to the Placing. Unless otherwise stated, terms used herein shall have the same meanings as defined in the Announcement.

COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

The Board is pleased to announce that all conditions of the Placing Agreement have been fulfilled. The Placing was completed on 23 April 2018 pursuant to which the Company has allotted and issued 220,000,000 Placing Shares, representing approximately 16.42% of the issued share capital of the Company immediately after completion of the Placing, at the Placing Price of HK\$0.135 per Placing Share to not less than six Placees, who and whose ultimate beneficial owners are Independent Third Parties.

* *For identification purpose only*

To the best of Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their ultimate beneficial owners are Independent Third Parties. None of the Placees has become a substantial shareholder of the Company (as defined under the Listing Rules) immediately after the completion of the Placing. The net proceeds from the Placing, after deducting the placing commission and other expenses in connection with the Placing from the gross proceeds, are approximately HK\$28.96 million and are intended to be used for the general working capital of the Group and for potential investments to be identified. The net price of the Placing Share is approximately HK\$0.132 per Placing Share.

EFFECTS ON SHAREHOLDING STRUCTURE

Set out below is the shareholding structure of the Company immediately before and after the completion of the Placing:

	Immediately before completion of the Placing		Immediately after completion of the Placing	
	<i>No. of Shares</i>	<i>Approximate %</i>	<i>No. of Shares</i>	<i>Approximate %</i>
Shareholder				
Tan Ying	314,080,000	28.05	314,080,000	23.44
Public Shareholders				
The Placees	–	–	220,000,000	16.42
Other public Shareholders	<u>805,569,882</u>	<u>71.95</u>	<u>805,569,882</u>	<u>60.14</u>
Total	<u>1,119,649,882</u>	<u>100.00</u>	<u>1,339,649,882</u>	<u>100.00</u>

By order of the Board
China Financial Leasing Group Limited
Wong Ka Shing
Company Secretary

Hong Kong, 23 April 2018

As at the date of this announcement, the board of Directors of the Company comprises Mr. Jim Ka Shun as executive Director, Mr. Yip Ming, Mr. Lau Siu Hang and Mr. Tsang Chung Sing Edward as independent non-executive Directors.