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CHINA FINANCIAL LEASING GROUP LIMITED[#]

中國金融租賃集團有限公司 *

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2312)

**VOLUNTARY ANNOUNCEMENT
BUSINESS UPDATE**

This announcement is made by China Financial Leasing Group Limited (the “**Company**”) on a voluntary basis to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the latest development in the Company’s business.

Reference is made to (a) the composite offer and response document jointly issued by Longling Capital Limited and the Company in connection with a mandatory conditional cash offer (the “**Mandatory General Offer**”) on 28 July 2025, (b) the announcements of the Company dated 5 October 2025 and 22 October 2025 in connection with a share subscription pursuant to the annual general mandate of the Company (the “**Share Subscription**”).

Investment Activities Following Mandatory General Offer and Share Subscription

Following the lapse of the Mandatory General Offer in August 2025 and the completion of the Share Subscription in October 2025, the Company has been actively identifying and pursuing investment opportunities in the sectors of artificial intelligence (“**AI**”) and Web 3.0. As of the date of this announcement, the Company has made some new investments in listed and unlisted securities of certain companies in these sectors, including but not limited to, Alibaba Group Holding Limited (Stock Code: 9988.HK), DL Holdings Group Limited (Stock Code: 1709.HK), Solowin Holdings (NASDAQ: AXG) and certain technology-related exchange traded funds (ETFs). Such new investments were made by the Company in its normal course of investment after careful consideration of market liquidity, the potential of asset appreciation and the Company’s overall risk management framework, which form parts of the Company’s ongoing efforts to diversify its asset portfolio and capture long-term value opportunities in the digital economy.

Utilization of Subscription Proceeds

As at the date of this announcement, the Company has utilized the majority of the net proceeds received from the Share Subscription with full utilisation of the portion reserved for investments of listed and unlisted securities as intended.

Future Plans

The Company will continue to explore investment opportunities in companies operating in the sectors of AI and Web 3.0. The Company may also consider raising additional funds as and when appropriate to support its investment strategy and business development.

By order of the Board
CHINA FINANCIAL LEASING GROUP LIMITED[#]
Cai Wensheng
Chairman

Hong Kong, 9 December 2025

As at the date of this announcement, the board of Directors of the Company comprises Mr. Lin Yanjun and Mr. Chiu Tak Wai as executive Directors, Mr. Cai Wensheng (Chairman) as non-executive Director and Ms. Zhang Suining, Mr. Choi Kam Keung and Mr. Wang Lijie as independent non-executive Directors.

[#] Changed its name to “Long Investment Corp” on 28 November 2025

^{*} For identification purpose only