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## **CHINA FINANCIAL LEASING GROUP LIMITED**

**中國金融租賃集團有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2312)**

**(1) APPOINTMENT OF DIRECTOR, CHAIRMAN OF NOMINATION COMMITTEE,  
MEMBER OF REMUNERATION COMMITTEE AND AUDIT COMMITTEE**

**(2) RESIGNATION OF DIRECTOR AND CHAIRMAN OF NOMINATION COMMITTEE,  
MEMBER OF REMUNERATION COMMITTEE AND AUDIT COMMITTEE**

**(3) APPOINTMENT OF DIRECTOR AND MEMBER OF INVESTMENT COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of China Financial Leasing Group Limited (the “**Company**”) announces that:

Dr. Lau Kin Shing, Charles (“**Mr. Lau**”) has been appointed as the Company’s independent non-executive Director, chairman of Nomination Committee, member of Remuneration Committee and Audit Committee with effect from 11 September 2023.

Mr. Lam Wai Tsin (“**Mr. Lam**”) has resigned as the Company’s independent non-executive Director, chairman of Nomination Committee, member of Remuneration Committee and Audit Committee with effect from 11 September 2023.

Mr. Chiu Tak Wai (“**Mr. Chiu**”) has been appointed as the Company’s executive Director and member of investment committee of the Company with effect from 11 September 2023.

**APPOINTMENT OF DIRECTOR, CHAIRMAN OF NOMINATION COMMITTEE,  
MEMBER OF REMUNERATION COMMITTEE AND AUDIT COMMITTEE**

The Board announces that Dr. Lau Kin Shing, Charles has been appointed as the Company’s independent non-executive Director, chairman of Nomination Committee, member of Remuneration Committee and Audit Committee with effect from 11 September 2023.

**Dr. Lau**

Dr. Lau, aged 68, a professional accountant by training, holds a Doctorate degree in Business

*\* for identification purpose only*

Administration from the Newcastle University of Australia, Master degree in Information System Management from the National University of Ireland, and a Bachelor degree in Accounting from the Curtin University of Technology, Australia. Dr. Lau is a Chartered Accountant (New Zealand), and also a member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants and a fellow member of CPA Australia.

Dr. Lau possesses about 30-year executive experiences in corporate control, financial management, risk management and internal control gained from international listed companies. He had held key corporate executive position in various conglomerates, including vice president of China Resources Beer (Holdings) Company Limited (formerly known as China Resources Enterprise Limited), deputy head of internal audit for Hutchison Whampoa Limited, and chief financial officer and company secretary of Miramar Hotel and Investment Company Limited. Dr. Lau was also the chief financial officer of the Group, company secretary and authorised representative of Sitoy Group Holdings Ltd.

Dr. Lau has been the independent non-executive director of KOS International Holdings Limited (stock code: 8042) since 1 February 2021, a company whose shares are listed on GEM of The Stock Exchange of Hong Kong Limited (the “Stock Exchange”), Zibuyu Group Ltd (stock code: 2420) since 13 October 2022, a company whose shares are listed on main board of Stock Exchange. He is also an independent director of Lingyi Itech (Guangdong) Company Limited (stock code: 002600.SZ), since June 2021, a company whose shares are listed on the Shenzhen Stock Exchange, as well as a non-executive director of Sitoy Group Holdings Ltd (stock code: 1023) since 1 August 2021, a company whose shares are listed on main board of Stock Exchange.

Save as disclosed above, Dr. Lau does not hold any other positions with the Company or its subsidiaries, nor has he held any directorships in other listed public companies in the past three years. Dr. Lau does not have any relationships with other Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Dr. Lau does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Dr. Lau has entered into an appointment letter with the Company with no specific term for appointment. In accordance with the articles of association of the Company, Dr. Lau is subject to retirement at the Company’s next annual general meeting after his appointment and thereafter subject to retirement by rotation at least once in every three years. The remuneration of Dr. Lau is HK\$120,000 per annum which is determined by the Board with reference to his respective qualifications and experiences, his respective duties and responsibilities with the Company, the Company’s performance and the prevailing market situation.

Save as disclosed above, there is no information relating to the appointment of Dr. Lau that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

## **RESIGNATION OF DIRECTOR AND CHAIRMEN OF NOMINATION COMMITTEE, MEMBER OF REMUNERATION COMMITTEE AND AUDIT COMMITTEE**

The Board of the Company further announces that as Mr. Lam wishes to focus on his other personal commitment, Mr. Lam has resigned as the Company’s independent non-executive Director and

chairman of Nomination Committee, member of Remuneration Committee and Audit Committee with effect from 11 September 2023. Mr. Lam confirmed that he has no claims against the Company in respect of his resignation and has no disagreements with the Board. There is no other matters in relation to his resignation that should be brought to the attention of The Stock Exchange of Hong Kong Limited and the shareholders of the Company.

The Board warmly welcomes Dr. Lau's joining to the Board and would like to thank Mr. Lam's invaluable contributions during his tenure and wish him every success in the future.

## **APPOINTMENT OF DIRECTOR AND MEMBER OF INVESTMENT COMMITTEE**

The Board announces that Mr. Chiu Tak Wai ("**Mr. Chiu**") has been appointed as the executive Director and member of investment committee of the Company with effect from 11 September 2023.

### **Mr. Chiu**

Mr. Chiu, age 53, is currently the Chief Financial Officer of the Company. He obtained his bachelor of Social Sciences from University of Hong Kong in 1993. Mr. Chiu is also a charter holder of Chartered Financial Analyst since 2001. Mr. Chiu has over 29 years of experiences in the securities and financial industry, serving various roles as dealer, responsible officer in brokerage house and asset management firms.

Save as disclosed above, Mr. Chiu does not hold any other positions with the Company or its subsidiaries, nor has he held any directorships in other listed public companies in the past three years. Dr. Lau does not have any relationships with other Directors, senior management, substantial or controlling shareholders of the Company. As at the date of this announcement, Dr. Lau does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Mr. Chiu has entered into an appointment letter with the Company with no specific term for appointment. In accordance with the articles of association of the Company, Mr Chiu is subject to retirement at the Company's next annual general meeting after his appointment and thereafter subject to retirement by rotation at least once in every three years. The remuneration of Mr. Chiu is HK\$480,000 per annum which is determined by the Board with reference to his respective qualifications and experiences, his respective duties and responsibilities with the Company, the Company's performance and the prevailing market situation.

Save as disclosed above, there is no information relating to the appointment of Mr. Chiu that needs to be brought to the attention of the holders of securities of the Company nor is there any information to be disclosed by the Company pursuant to the requirements of Rule 13.51(2) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board warmly welcomes Mr. Chiu's joining to the Board.

For and on behalf of the Board  
**CHINA FINANCIAL LEASING GROUP LIMITED**  
**Lui Cheuk Hang Henri**  
*Executive Director*

Hong Kong, 11 September 2023

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Lui Cheuk Hang Henri, Mr Chiu Tak Wai as executive Director, Mr. Hui Yat On, Mr. Chan Pak Lam, Tom and Dr. Lau Kin Shing, Charles as independent non-executive Directors.*